Q2 2026 · PROGRAMME REPORT

Overall progress across the seven AI modules

Mintelligent Services is building one large AI platform delivered as seven independently scoped modules. This report summarises programme-level position, capital allocation against the fixed cap, and per-module status for the quarter.

Programme position

Reporting quarter	Q2 2026
Investment cap	A$22,000,000 — US$14,300,000 at A$1.00 = US$0.65
Allocated across modules	US$14,300,000
Weighted completion	47% across the seven modules
Reporting cadence	Monthly written updates, quarterly reports, quarterly live briefing

Module summary

Module	Phase	Complete	Allocation	Share of cap
M01 NEXUS Core	In Build	62%	US$3,400,000	23.8%
M02 SENTRA	In Build	74%	US$1,950,000	13.6%
M03 ORACLE	In Build	41%	US$2,250,000	15.7%
M04 HELIX	In Build	35%	US$2,100,000	14.7%
M05 AEGIS	In Build	48%	US$1,500,000	10.5%
M06 VERTEX	In Design	29%	US$1,800,000	12.6%
M07 ATLAS	In Design	22%	US$1,300,000	9.1%
Total			**US$14,300,000**	**100.0%**

Commentary

At the close of Q2 2026 the programme sits at 47% weighted completion. Foundation and data workstreams (NEXUS Core and SENTRA) remain the most advanced and continue to unblock the multimodal, agent and safety modules. Compute and interface modules stay in design pending the platform contracts they depend on, which is the intended sequencing rather than slippage.

No change was made to the total capital requirement in the quarter. The A$22,000,000 cap is fixed and every module is funded from within it; re-prioritisation between modules is the mechanism used to absorb scope movement.

Next quarter

The following quarter focuses on advancing production training and evaluation on the foundation model, extending governed data coverage, and taking the agent and safety modules through their next staged checkpoints. Milestone-level detail is published on the milestones page and to subscribed investors as it is delivered.

Prepared by Mintelligent Services investor relations. Figures are reported for the stated quarter and are unaudited.